MADE WITH LITTLE STORYBOOK

# How Does a Phone Send Money?

Visual lesson





# Where did the money go?

At the fruit cart, a customer holds up her phone to a little square pattern. Ding! The fruit seller smiles and hands over a bag of oranges. No coins, no notes. "Where did the money go?" asks Kai. Penny pounces at the ding.






# Paid by phone

Pop! They are in Kenya in 2007. A farmer sells her vegetables to a buyer in a faraway town. Her simple phone buzzes with a message: she has been paid! Kenya was one of the first places to send money by phone, years before most of the world.

# Cash for seeds

The farmer walks to a small village shop and shows the message, and the shopkeeper gives her cash. With it, she buys new seeds for next season.






# Scan to pay

What really moved? No coins at all. The buyer's money record went down, and the farmer's went up. Today, from China to Brazil to India, tea stalls, fruit carts and big shops all show a little square to scan.

> **TALK ABOUT IT**
> Is money on a phone real money?

# Real money

It is real money, the same money that sits in the bank. And just like coins in a jar, it can run out. Most of the money in the world today lives as records in bank computers.






# Tricksters

There is a catch. Tricksters want your PIN, or the one-time code that a bank sends to a phone. With those secret numbers, a trickster could move your money. So tricksters send messages that look friendly, or very exciting.

# The prize message

The message says: "You won a prize! Tell me the code on your phone to get it!"

**TALK ABOUT IT**

What should Nia do?






## Secret numbers stay secret

Grandma Rosa deletes the message. Later, when she pays at the shop, she covers her hand while she types her PIN. A small wooden toy phone goes into the box. "Secret numbers," says Kai, "stay secret."

# Check your wonder

**1** **What moved when the farmer got paid by phone?**

- **A.** Money records: the buyer's went down and hers went up
- **B.** Coins flew through the air
- **C.** Nothing, because phone money is pretend

**2** **Which numbers should you never share?**

- **A.** Your PIN and any code sent to a phone
- **B.** Your favourite number

**3** **Where were people sending money by phone years before most of the world?**

- **A.** Kenya
- **B.** On Yap

**ANSWERS 1-A 2-A 3-A**

1. Yes! No coins moved, only records. 2. That's it. Those are secret numbers. 3. Right! In Kenya, from 2007.

THE END

*Visual lesson*

**Put your child in this story**

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